

SALEM COUNTY SCHOOL EMPLOYEES

Federal Credit Union APPLICATION FOR LOAN

LOAN ORIGATION FEE ~
\$15.00

NOTE NO. _____

Name of Applicant (print name) _____ Street _____ City _____ State _____ Zip _____

I hereby apply for a loan of \$ _____ for a period of _____ months to be repaid in _____ semi-monthly installments.
 monthly

I prefer the first payment to fall due on _____ I desire this loan for the following purpose (explain fully): _____

Co-makers or security offered (if any) _____

Owner(s) of Collateral _____

Are you relying on income from another person to repay this loan?
 No Yes Name _____

Address _____

I am indebted to the following creditors (List all debts such as doctor bills, real estate, automobile, repairs, furniture, installments, loans, etc. Attach additional sheet if necessary):

Indicate with an "X" those obligations you will pay with the proceeds of this loan.

To Whom Owed (Name & Address)	Original Amount	Monthly Payment	Balance

I hereby affirm and represent that my total indebtedness and liabilities on this date are listed above and do not exceed \$ _____

No. of Dependents (Exclude self) _____

Are you liable for alimony, child support or separate maintenance payments? No Yes \$ _____/Month

Employer _____

Address _____

Date Employed _____ Date of Birth _____

Position _____

Office Phone & Extension _____

GROSS YEARLY SALARY \$ _____

Previous Employer _____

Length of Service _____

Other personal income (do not include alimony, child support, or separate maintenance payments) \$ _____ Source _____

SPOUSE YEARLY SALARY \$ _____

You need not disclose the following sources of income; but if you want the credit union to consider such income in connection with this loan application, please complete the following:

Alimony \$ _____ Child Support \$ _____

Separate Maintenance Payments \$ _____

ACCOUNT-NO. _____
SOCIAL SECURITY NO _____
HOME PHONE NO _____
LOAN OPTIONS
SUMMER SKIP YES NO
Disability Insurance Loan Yes NO

Auto Owned, Make _____ License No. _____

Year _____ Ser. or Mtr. No. _____

2nd Auto Owned, Make _____ License No. _____

Year _____ Ser. or Mtr. No. _____

Driver's License No. _____ State _____

Real Estate owned at reasonable market value \$ _____

Location _____

Name of Landlord _____ Monthly Rent \$ _____

List Credit References: (If renewal, add new references)

Name _____ Address _____

Name _____ Address _____

Name _____ Address _____

Bank Reference - Checking & Savings _____

Parents or nearest relative (Not spouse)

Additional Information

Name _____ (Relationship) _____

Address _____

Have you any Judgments, Garnishments, or Legal Proceedings against you? _____ If "Yes" explain _____

Have you ever been through Bankruptcy? _____ Year _____

Are you a comaker/guarantor on any other loans? _____

Amount \$ _____

If so, for whom _____

I/WE AUTHORIZE THE SALEM COUNTY SCHOOL EMPLOYEES FEDERAL CREDIT UNION To INVESTIGATE ANY FACTS AND/OR OBTAIN A CREDIT REPORT FROM ANY AGENCY REGARDING THIS APPLICATION. UPON REQUEST, WE WILL INFORM YOU OF EACH AGENCY'S NAME AND ADDRESS.

I hereby certify that all Statements made, including those on the reverse side hereof, are true and complete and submitted for the Purpose Of obtaining credit. I have no other debts.

Signature _____

Date _____

OFFICE USE ONLY

DEBT RATIO _____

SHARE BALANCE _____

LOAN NO. _____ BAL. _____

LOAN NO. _____ BAL. _____

LOAN NO. _____ BAL. _____

LOAN NO. _____ ~BAL. _____

STATUS _____

DATE OF LAST CREDIT REPORT _____

CO-MAKER'S STATEMENT

Applicant's statement to be completed prior to co-makers statements.

NAME OF CO-MAKER _____ AGE _____

ADDRESS _____ PHONE _____

EMPLOYER _____

ADDRESS _____

DATE EMPLOYED _____ POSITION _____

MONTHLY SALARY \$ _____ OTHER PERSONAL

INCOME (DO NOT INCLUDE ALIMONY, CHILD SUPPORT OR

SEPARATE MAINTENANCE PAYMENTS \$ _____

SOURCE _____

DEPENDENTS (NO.) _____

C. U. NAME _____ ACCOUNT NO. _____

ARE YOU A CO-MAKER ON ANY OTHER LOANS? YES NO

IF SO DESCRIBE _____

REAL ESTATE OWNED AT REASONABLE MARKET VALUE \$ _____

PRESENT TOTAL ASSETS \$ _____

PRESENT TOTAL INDEBTEDNESS AND LIABILITIES \$ _____

_____ TOTAL MONTHLY PAYMENTS \$ _____

REFERENCES _____

I HEREBY AFFIRM AND REPRESENT THAT THE ABOVE ACCURATELY

PORTRAYS MY FINANCIAL POSITION.

SIGNATURE _____ DATE _____

Information below, including appropriate signature (s), is to be filled in by either the credit committee or loan Officer, depending upon who acts upon this application. On _____ '19 _____, (I) (We) approved a loan in the amount and on the conditions requested by the We applicant, except as follows (list any changes in amount, terms, or conditions): _____

Approved by CREDIT COMMITTEE

Approved by
LOAN OFFICER

(All committee members shown as Present in the minutes of the meeting at which this application was approved should sign above.)

If application is rejected - reason for rejection _____